

WASHINGTON COUNTIES INSURANCE FUND/POOL
BOARD MEETING MINUTES

Tuesday, May 20, 2008
Doubletree
SeaTac, Washington

BOARD MEMBERS PRESENT:

Dean Burton, Garfield County Commissioner, WCIF Vice Chair
Max Benitz, Benton County Commissioner
Neva Corkrum, Franklin County Commissioner
Richard Graham, Lewis County Commissioner
Laura Merrill, Pend Oreille County Commissioner
Dave Carey, Walla Walla County Commissioner, WCIP President
Jerry Finch, Whitman County Commissioner
Paul Eichenberg, Spokane County Library District
Sandy Ward, Thurston Behavioral Health Resources
Rich Park, Timberland Regional Library

ABSENT:

Kathleen Johnson, Cowlitz County Commissioner
Mac McDowell, Island County Commissioner, WCIF Chair
Dwight Robanske, Columbia County Commissioner, WCIF Executive Chair
Alan Crankovich, Kittitas County Commissioner
Jon Kaino, Pacific County Commissioner, WCIP Vice President
George Trott, Wahkiakum County Commissioner
Belinda Price, Olympic Area Agency on Aging

OTHERS PRESENT:

Melina Wenner, Benton County Alternate
Nadya DeGrande, Cowlitz County Alternate
Rosie Rumsey, Franklin County Alternate
Larry Larson, Island County Alternate
Lisa Young, Kittitas County Alternate
Larry Grove, Lewis County Alternate
Bryan Harrison, Pacific County Alternate
Maureen Kuzman, Sterling
John Garner, Garner Consulting
Mike Shelton, WCIF Executive Director
Krista Whitaker, WCIF Director of Benefits & Sales
Kathi Rauch, WCIF Finance Director
Leanna Olive, WCIF Senior Account Executive

I. OPENING OF MEETING

Vice Chair Dean Burton opened the WCIF Board meeting at 9:00 am. Dave Carey opened the WCIP Board meeting immediately thereafter. Everyone present introduced themselves.

II. APPROVAL OF MINUTES

The WCIF Board of Trustees reviewed the draft minutes for the meeting held on July 6, 2007.

Motion made by Jerry Finch and seconded by Rich Graham that the WCIF minutes for July 6, 2007 be approved. Motion carried unanimously.

The WCIF Board of Trustees and WCIP Board of Directors reviewed the draft minutes for the meeting held on March 20, 2008.

Motion made by Richard Graham and seconded by Paul Eichenberg that the WCIP minutes for March 20, 2008 be approved. Motion carried unanimously.

Motion made by Laura Merrill and seconded by Jerry Finch that the WCIF minutes for March 20, 2008 be approved. Motion carried unanimously.

III. EXECUTIVE DIRECTOR REPORT

Mike Shelton reported that WCIF has been reviewing Medicare Supplement medical plans for retirees over 65 through Sterling. Offering these plans will eliminate the GASB obligation for the over 65 category. WCIF is still looking at alternatives for retirees under 65.

Mike Shelton introduced Maureen Kuzman from Sterling to present their plans.

IV. STERLING PRESENTATION

Maureen Kuzman presented the three Medicare Supplement plans the WCIF is proposing we offer. They are plans F, K, or L. Plan F is the richest plan through Sterling. Plans K and L are value plans. Upon board approval WCIF will implement plan F. A decision on either K or L will be determined upon receipt of further information. There are two prescription drug plans that will be offered through Aetna along with the medical plans. Retirees will be allowed to mix and match medical and drug plans.

The retiree plan will be available to all retirees of participating groups. There will be an open enrollment period for former retirees who may have originally declined.

Mike Shelton asked the board if they would be willing to have a conference call to vote on a final decision between plans K or L. The Boards unanimously agreed.

Motion made by Larry Larson and seconded by Max Benitz to adopt Sterling retiree plan F and either K or L, whichever is voted on via telephone conference call, and including the prescription drug plan, to become effective 01-01-2009. Motion carried unanimously.

V. LONG TERM CARE UPDATE

Mike Shelton explained that WCIF is discouraged with UNUM, Long Term Care (LTC) carrier. From the beginning WCIF made it clear to UNUM that LTC would have to be offered on a voluntary basis. UNUM wants to present employer paid plans. Mike Shelton is requesting that the board reaffirm their original motion to offer LTC on a voluntary basis. The board reaffirmed the original motion.

VI. BUILDING UPDATE

Mike Shelton reported the cost of furniture for the new offices is approximately \$40,000 but that does not include the board room. WCIF already paid \$10,000 in earnest money and we are due to pay another \$50,000 but are waiting for it to be requested.

VII. WITHDRAWAL NOTICE

Mike Shelton informed the board that we received a Letter of Intent to Withdrawal from Walla Walla County.

VIII. NEW BUSINESS AND/OR ANNOUNCEMENTS

The next Board meeting will be August 14, 2008.
Joint WCIF & WCIP Rate Setting Meeting
Doubletree at SeaTac from 8:00 am to 2:00 pm

IX. ADJOURNMENT

The meeting adjourned at 10:45 a.m.

MINUTES APPROVED May 20, 2008 by WCIF and WCIP Boards

Mac McDowell, WCIF Chair

Dean Burton, WCIF Vice Chair

David Carey, WCIP President

Jon Kaino, WCIP Vice President