

WASHINGTON COUNTIES INSURANCE POOL
BOARD MEETING MINUTES

Thursday, August 16, 2007
Radisson
SeaTac, Washington

BOARD MEMBERS PRESENT:

Belinda Price, Olympic Area Agency on Aging, WCIP President
Dave Carey, Walla Walla County Commissioner, WCIP Vice President
Mac McDowell, Island County Commissioner
Richard Graham, Lewis County Commissioner
George Trott, Wahkiakum County Commissioner
Jerry Finch, Whitman County Commissioner
Sandy Ward, Thurston Behavioral Health Resources

Absent: Dwight Robanske, Columbia County Commissioner, WCIF Chair
Paul Eichenberg, Spokane County Library District
Rich Park, Timberland Regional Library

OTHERS PRESENT:

Debbie Rhodes, Spokane County Library District
Larry Grove, Lewis County Alternate
Nadya DeGrande, Cowlitz County Alternate
Alan Crankovich, Kittitas County Commissioner
Jon Kaino, Pacific County Commissioner
Mike Shelton, WCIF New Executive Director
Krista Whitaker, WCIF Director of Benefits & Sales
Lorene Satran, WCIF Finance & Benefits Administrator
John & Gerti Garner, Garner Consulting
Keelin Curran, Stoel Rives

I. OPENING OF MEETING

President Belinda Price opened the WCIP Board meeting at 10:45 am.

II. APPROVAL OF MINUTES

The WCIP Board of Trustees reviewed the draft minutes for the meeting held on March 21, 2007.

Motion made by Mac McDowell and seconded by George Trott that the WCIP minutes for March 21, 2007 be approved as submitted. Motion carried unanimously.

The WCIP Board went into executive session at 10:50 am to discuss consulting needs and composite rates.

Meeting called back to order at 11:00 am.

III. EXECUTIVE DIRECTOR REPORT/MARKETING REPORT

Krista Whitaker provided the following:

- Legislative report in the packets provided by WSAC.
- IAC meeting changed to September 13, 2007. There will also be a board meeting that day. She also indicated that the upcoming board meeting in November will be held during a time that the WCRP would be having meetings and wanted to request if there was a need to reschedule the November board meeting. No need to change the meeting in November.
- Krista gave an update on Marketing and new groups for January groups. Request made to underwrite all groups brought onto the Pool plans. Mac asked if everyone was in agreement with underwriting all new groups. All agreed. (no motion was made)

IV. 2006 WCIF FINANCIAL AUDIT UPDATE AND INVESTMENT REPORT

Lorene Satran advised that initially the State Auditor was going to hold off on the final report for the Pool and provide both the Pool and the Fund at the same time. Since we are not quite ready for the Fund audit, they will go ahead and complete the Pool Report. Board advised that it is forthcoming.

Advised that an updated Raymond James investment report was included in the packets.

V. WELLNESS GRANT UPDATE

Lorene Satran gave an update on the 2007 wellness grant program.

VI. REVIEW OF 2006 CLAIMS EXPERIENCE AND 2008 RENEWAL RATE INCREASES

John Garner from Garner Consulting gave a presentation reviewing the claims experience from 2006 for the WCIP medical and VSP plan. The proposed rate increase presented along with an option of buying down the rates. Written budget with both proposals and supporting documents were provided by Garner Consulting.

Garner Consulting suggested the following recommendations:

PPO Medical Plans

- No changes made to the plan designs.
- Composite rates offered to 100% employer paid groups only
- Raising the attachment rates for Symetra

VSP

- No rate change

Written summary of the above was provided to the board. The following motions were made regarding the renewal for WCIP.

Gave a review of the proposed rate increase for the Zenith FSA Administration. They also introduced a RFP for additional accounting help from Zenith.

John also provided an update for GASB.

The meeting broke for lunch at 12:15 pm.

Meeting called back to order at 12:25 pm.

The following decisions were made regarding the WCIP renewal.

PPO Medical Plans

Board discussion of the initial PPO Medical Plan rate increase of 17.24% and the proposed 7.98% with subsidy resulted in multiple motions.

Initial Motion:

Motion made by Mac McDowell and seconded by Jerry Finch to approve a 12% increase for the PPO Medical Plans. Motion carried.

Second Motion:

Motion made by George Trott and seconded by Sandy Ward to reconsider the prior motion to approve a 12% increase for the PPO Medical Plans. Motion carried unanimously.

Third Motion: Reconsidered Motion (repeat)

Motion made by Mac McDowell and seconded by Jerry Finch to approve a 12% increase for the PPO Medical Plans. Motion failed.

Fourth Motion:

Motion made by Mac McDowell and seconded by Rich Graham to delay rate approval for the PPO Medical Plans. Motion carried unanimously.

Garner Consulting will re-review the rates and provide more information along with a solution to the high increase. Garner also to provide the board with a breakdown of the options for attachments for the Symetra (stop-loss insurance) at the upcoming September 13, 2007 meeting.

VSP

Motion made by Rich Graham and seconded by Dean Carey to approve the proposed rate increase. Motion carried unanimously.

VII. NEW BUSINESS AND/OR ANNOUNCEMENTS

Next meeting will be September 13, 2007.
Joint WCIF & WCIP Meeting with IAC
Doubletree at SeaTac from 9:30 am to 3:30 pm

VIII. ADJOURNMENT

The meeting adjourned at 1:00 pm.

MINUTES APPROVED September 13, 2007 by WCIP Board

Belinda Price, WCIP President

David Carey, WCIP Vice President