

September 16, 2004

**WASHINGTON COUNTIES INSURANCE FUND
BOARD OF TRUSTEES MEETING**

MINUTES

Thursday, September 16, 2004
Radisson Hotel
Seatac, Washington

THOSE PRESENT:

Dwight Robanske, Columbia County Commissioner
Dean Burton, Garfield County Commissioner
Mac McDowell, Island County Commissioner
Max Golladay, Kittitas County Commissioner
Richard Graham, Lewis County Commissioner (Chair)
Pat Hamilton, Pacific County Commissioner
George Trott, Wahkiakum County Commissioner
Jerry Finch, Whitman County Commissioner (Vice Chair)
Larry Grove, Lewis County Auditor's Office
Kitty Wallace, WCIF Executive Director
Rita Fanning, WCIF Deputy Director
Krista Whitaker, WCIF Benefit Specialist II
Frank Campbell, WCIF Marketing Executive
Aaron Pollock, Marsh USA Benefits Consultants

OPENING OF MEETING: Commissioner Richard Graham opened the meeting at 12:15 pm and welcomed all board members. He gave special welcome to WCIF's new marketing executive, Frank Campbell.

APPROVAL OF MINUTES of June 22, 2004. Motion was made by Pat Hamilton and seconded by Dean Burton to approve the minutes as presented. Motion carried.

FINANCIAL REPORT. Rita Fanning presented 2nd Quarter Financial Statements for board review. She also remarked that the 2003 audit was clean and Richard Graham had attended the exit interview with the Office of Washington State Auditor.

2005 RENEWAL RECOMMENDATIONS.

Motion to accept the 2005 renewal as recommended by the WCIF/WCIP Insurance Advisory Committee was made by Pat Hamilton and seconded by Dean Burton. Motion carried.

APPOINTMENTS TO BOARD OF DIRECTORS.

Motion was made by Pat Hamilton and seconded by Max Golladay to continue George Trott, Dean Burton, and Dave Carey as the WCIF appointments to the WCIP Board of Directors, each for a two year term ending December 31, 2006. Motion carried.

WSAC DISCUSSIONS REGARDING EXPANSION OF THE POOL. Executive Director Kitty Wallace reported on her recent conversations with Bill Vogler of Washington State Association of Counties about a new order of business; ways to expand the size of WCIF and WCIP by a closer alignment with the association. She remarked on the negative effect of not being in the same building and how the relationship with WSAC has eroded over the years. She assured the board that the interests of WCIF/WCIP are of utmost importance to her and presented a Draft Memorandum of Understanding as evidence of that. The draft outlines what benefits WCIF/WCIP would expect to receive from a closer alignment with WSAC. She also encouraged the trustees to attend the Spokane insurance meeting on October 6th with open minds.

EXECUTIVE DIRECTOR SEARCH. Kitty asked the board to review the advertisement to be used in the search for a new Executive Director, with particular attention to the salary piece. After some discussion, it was determined the ad was appropriate as written except that the closing date should be November 1, 2004.

Motion was made by Dean Burton and seconded by Max Golladay that the salary information should remain as written with \$80,000 minimum DOQ. Motion carried.

ADJOURNMENT. Meeting was adjourned at 1:30 pm.

MINUTES APPROVED (Date)

Richard Graham, Chair

Jerry Finch, Vice Chair

FUTURE MEETINGS IN 2004:

Thursday, November 18, 2004 – 9:00 am to Noon - Red Lion at Columbia Center/Kennewick