



**Washington Counties Insurance Fund
Policy on Awards and Gifts**

Purpose:

Generally, funds from the Washington Counties Insurance Fund (WCIF) are not to be used to purchase gifts for WCIF employees. The purpose of this policy is to provide guidelines under which the WCIF may provide gifts or awards as a token of appreciation for service, to employees or members of the WCIF Board of Trustees.

Applicability:

This policy applies to awards and/or gifts presented to employees and/or members of the WCIF Board of Trustees who are retiring or otherwise severing their relationship with WCIF.

Policy

It is the policy of WCIF that gifts or awards given as a token of appreciation for years of service may be presented to employees or members of the WCIF Board of Trustees upon their retirement or separation of service from WCIF. Said gifts or awards shall be considered a token of appreciation for their years of service to WCIF and should be limited to no more than \$200 in value for each individual. Gifts and/or awards of cash or cash equivalents are not allowed. Funds for the purchase of said gifts shall be expended from the general operating budget of WCIF.

Approved by the WCIF Board of Trustees on this 12 day of March, 2015.

Commissioner Obie O'Brien
Chair, WCIF Board of Trustees

Commissioner Bill Schulte
Vice-Chair, WCIF Board of Trustees