

Health Savings Accounts (HSA)

For Employees Enrolled in the High Deductible Health Plan (HDHP)

ENROLL NOW AND SAVE!

That's right. You can pay less in taxes and essentially get a discount on a big chunk of your medical expenses simply by signing up for an HSA.

- Be enrolled in a qualifying HDHP
- Set aside a portion of your paycheck before taxes
- Use the funds to pay for medical expenses not covered by insurance
- Your funds carry over and can be invested to help you plan for future medical expenses – investment growth is tax-free

Typical Savings Example	
Expenses applied to deductible	\$1,000
Dental cleanings and fillings	\$880
Eye exams	\$240
Glasses and prescription sunglasses	\$580
Chiropractic fees	\$640
Prescriptions	\$780
	\$4,120
Annual Tax Savings \$1,030 to \$1,648	

SAVE MONEY

Use tax free dollars for healthcare expenses

- Prescriptions
- Deductible, Coinsurance, Copays
- Dentists and Orthodontists
- Over-the-counter products with a doctor's prescription
- Vision Expenses

SAVE ON TAXES

Triple tax savings

- Federal tax deductions on contributions
- Tax-free growth on invested funds
- Tax-free withdrawals for qualified healthcare expenses

Contact BSI to get started

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SAVE PAPER

Go Green

- Our paperless summaries and ability to file claims online help protect the environment by using less paper.
- Using debit cards to pay for claims reduce the need for filing paper reimbursement claims.

SAVE FOR THE FUTURE

Tax free

- Tax-free investment accounts that grow year over year- **no "use-it-or-lose-it" annual requirement**
- Plan for retirement by saving your HSA funds for retirement. After age 65, your HSA funds can be used for non-qualifying expenses (without penalty).

SIGNING UP IS EASY

Just 2 simple steps

- Fill out the Enrollment Form and select your annual Contribution amount. In 2018 you can elect up to \$3,450 for single coverage and \$6,900 for family coverage.
- Receive your WCIF benefits card in the mail at home and start using it immediately at any qualified medical facility.

