

Waiver Of Premium Frequently Asked Questions

At Standard Insurance Company, we are committed to helping people achieve financial well-being and peace of mind. That commitment is underscored by our Waiver of Premium provision.

If you meet the eligibility requirements for total disability, The Standard's Waiver of Premium provision allows you to continue your coverage without having to pay premium. This provision applies to any combination of the following coverages that you may have: Life, Additional Life, Supplemental Life and/or any Dependents Life insurance. AD&D coverage, however, may not be continued under this provision.

To qualify for Waiver of Premium, you must:

- Become totally disabled, typically before age 60
- Complete your Waiting Period by remaining totally disabled for at least 180 consecutive days, typically
- Submit proof of total disability to The Standard as requested

Which Policies Are Eligible For Waiver Of Premium?

Group Life policies are eligible for this provision.

When Am I Eligible For This Provision?

In most cases, you must be less than 60 years of age when the disability begins in order to qualify for Waiver of Premium. The provision amount in force on the date of disability is then maintained until the age listed in the policy (typically age 65) without the payment of premium.

What Are The Requirements For Waiver Of Premium?

- You must be totally disabled and unable to perform with reasonable continuity the core duties of any occupation you are reasonably qualified for – through education, training or experience.
- The disability must have occurred while you were insured under the group policy.
- Proof of total, continuous disability is required.
- You must not have converted your group Life policy to an individual whole Life policy.

How Much Is My Coverage Worth Under Waiver Of Premium?

The amount of insurance continued under Waiver of Premium corresponds to any combination of the following coverages that you may have, including reductions: Life, Additional Life, Supplemental Life and/or Dependents Life insurance.

How Long Does The Provision Last?

Typically, if you are totally disabled before age 60 – and meet all other Waiver of Premium requirements –you will receive life insurance through age 65, without having to pay premium.

How Can I Apply For Waiver Of Premium?

Visit http://www.standard.com/eforms/1284_645273.pdf for a Waiver Of Premium application packet.



**To learn more about
The Standard's Waiver
of Premium provision,
contact your human
resources department.**

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Waiver Of Premium
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