

Employer-paid life insurance is an important working benefit. It provides employees' loved ones with a little additional income if the employee dies. It helps serve as an employee's financial safety net during the most crucial income earning years.

As mentioned earlier in this proposal, **WCIF requires Basic Life/AD&D coverage** in order to be a participating employer. The coverage provided by The Standard has the following features:

Age Reduction Schedule	At Age: 70.....65% of original amount 75.....45% of original amount 80.....30% of original amount
AD&D Benefit	The AD&D benefit is equal to the amount of your Life Insurance Benefit. Certain Losses are payable at an amount less than 100% of the AD&D insurance benefit. See AD&D Table of Losses in Certificate
Seat Belt Benefit	The amount of the Seat Belt Benefit is the lesser of (1) \$25,000 or (2) the amount of AD&D Insurance Benefit payable for loss of your life.
Air Bag Benefit	The amount of the Air Bag Benefit is the lesser of (1) \$5,000 or (2) the amount of AD&D Insurance Benefit payable for loss of your life.
Additional Features	Waiver of Premium Portability and Conversion Options Career Adjustment Benefit Higher Education Benefit Occupational Assault Benefit Occupational Assistance Benefit Public Transportation Benefit
Travel Assistance Benefit	This Travel Assistance Program helps employees cope with emergencies when the employee and/or their dependents travel more than 100 miles from home or internationally for trips up to 180 days. The program can also help with non-emergencies, such as trip planning as well.
Life Services Toolkit	The Life Services Toolkit includes online tools and services that can help employees create a will, make advance funeral plans and put their finances in order. After a loss, their beneficiary can consult experts by phone or in person and obtain other helpful information online.

Flat Dollar Plan Options

Benefit Amount	\$12,000	\$15,000	\$20,000	\$24,000	\$36,000	\$40,000	\$48,000	\$50,000	\$100,000
Rate / PEPM	\$1.80	\$2.25	\$3.00	\$3.60	\$5.40	\$6.00	\$7.20	\$7.50	\$15.00

Salary Based Plan Options

Benefit Amount	1 x salary to \$50,000	1 x salary to \$100,000	1 x salary to \$150,000	2 x salary to \$200,000
Rate / Per \$1,000	\$0.15	\$0.15	\$0.15	\$0.15

This is a brief summary of benefits only and is not a complete explanation of covered services, exclusions, limitations or reductions. This summary does not constitute a contract. Rates shown are valid from January 1, 2021 - December 31, 2021.