

FSA & DCA / VIMLY BENEFIT SOLUTIONS

Flexible Spending Arrangements (FSA) and Dependent Care Account (DCA)



ENROLL NOW AND SAVE

That's right. You can pay less in taxes and increase your take-home pay by signing up for a healthcare **Flexible Spending Arrangement (FSA)** and/or a **Dependent Care Account (DCA)**.

A healthcare **Flexible Spending Arrangement (FSA)** allows you to set aside money for out-of-pocket healthcare expenses on a pre-tax basis.

A **Dependent Care Account (DCA)** allows you to set aside pretax dollars for dependent care expenses. These funds can be used for child-care expenses as well as expenses related to the care of any type of dependent.

HERE'S HOW THE TAX SAVINGS WORK:

	Before FSA	After FSA (\$150/month)
Annual Income	\$36,000.00	\$36,000.00
FSA Contributions	\$0.00	\$1,800.00
New Taxable Income	\$36,000.00	\$34,200.00
Federal and SS Taxes (assuming a 32.67% rate)	\$11,760.00	\$11,172.00
Take-home Pay	\$24,240.00	\$24,828.00
Annual Tax Savings	\$0.00	\$588.00

SAVE MONEY

Use tax free dollars for healthcare expenses and dependent daycare expenses.

- Prescriptions
- Dentists and Orthodontists
- Over-the-counter products with a prescription
- Child Care and Adult Care Expenses (DCA)
- Deductible, Coinsurance, Copays
- Vision Expenses

SAVE TIME, PAPER AND STRESS

Our easy and accessible online features and go green format help protect the environment.

- WCIF debit card used at point of sale
- Online claim filing
- Direct deposit or check reimbursement
- 24/7/365 online access to account information
- One-click answers to benefit questions
- Paperless summaries and ability to file claims online help protect the environment by using less paper
- Using benefit debit cards to pay for claims reduce the need for filing paper reimbursement claims
- World class security assures that your account information will be secure because access to accounts is encrypted and not based on your Social Security Number

SIGNING UP IS EASY!



- ⇒ Determine your annual estimated expenses for you and your eligible dependents.
- ⇒ Fill out the FSA/DCA Enrollment Form and select your annual election amount. You can figure out your monthly contribution amount by dividing your annual election by 12. For 2021 you can elect to contribute up to the IRS maximum of \$2,750 for FSA and \$5,000 for DCAP.
- ⇒ Receive your benefit debit card in the mail at home and start using it immediately at any IIAS certified facility. Please note, use of the debit card at non-IIAS facilities (i.e. online payments) will require receipts for substantiation. The online system may be used for providing receipts.

CUSTOMER SERVICE

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